

SISB PUBLIC COMPANY LIMITED

2Q2025 Performance Update

13 August 2025



Outline

- [Company Highlights](#) (Page3) & [Industry Overview](#) (Page20)
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Corporate Structure and Highlight

Corporate VISION

“To be the leading education provider, making quality education accessible to all”

Corporate MISSION

“To educate, enhance and empower diverse learning communities to be contributing global citizens”

- Incorporated in 2001 by a group of parents with 35 students

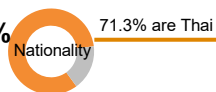
- The first Singapore international school in Thailand. Emphasizes on English, Math and Science with Chinese language in curricula.



SISB Trademark

- Operates school under owned brand “SISB” with blended UK, SG and IB curricula

- **Manages 4,653 students with 71.3 % of Thai student.** (As of 30 June 2025)



- Nov 2018, Listed on the Stock Exchange of Thailand. Member of SET 100 (eff. Jan 2, 2024)

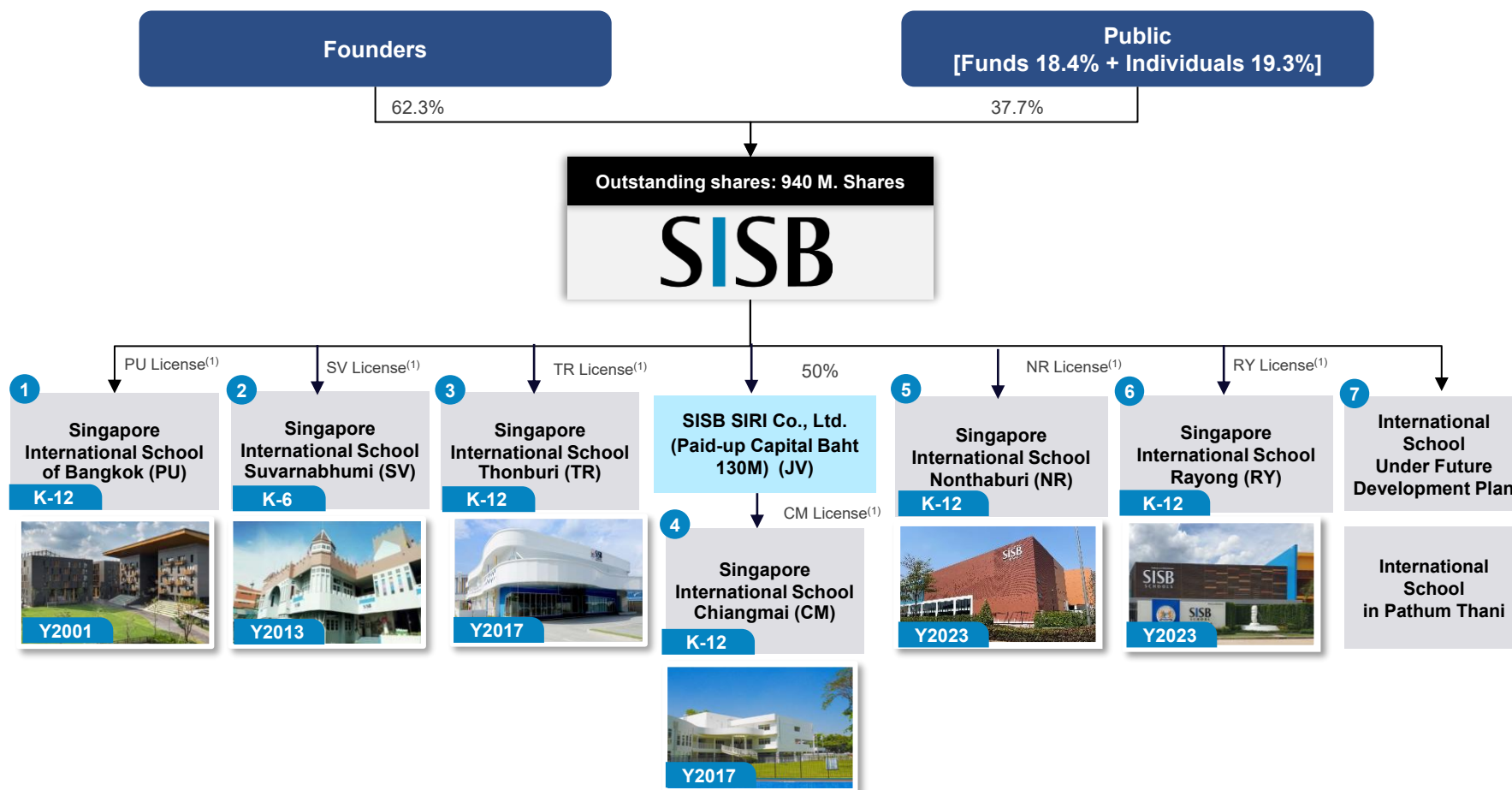


- Y2023 Y2024 Y2025 Recognized by Forbes in its annual Best Under A Billion list



- Y2025, 24th Anniversary of SISB School.

Corporate Structure – SISB Public Company Limited



SISB Campus Development Plan Y2025 - Y2027

Campus Development Plan Y2025 -Y2027

(+1,300 seats with ~565 million baht of construction budget)

1) PU Expansion, PU Phase 3 (+600 seats, 265 mil.)⁽¹⁾ : Expect to complete/open by Q1/2026

2) 7th International School Project, (+700 seats, ~300 mil.) : Expect to complete/open by August 2027⁽²⁾

New Land Plot in Pathum Thani for 7th International School Project



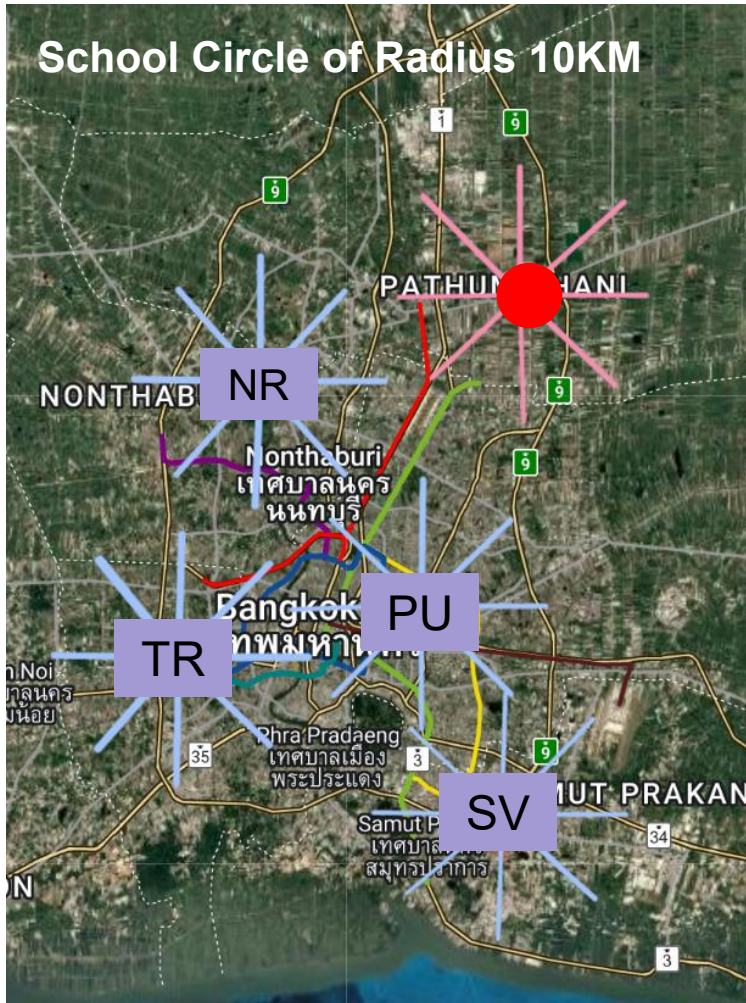
7th International School Project

On November 6, 2024, SISB Public Company Limited entered into a Land Purchase Agreement with Supalai Public Company Limited. The new land purchase, approximately 20 rai, will be the 7th international school of our group

The land location is in the northeast of Bangkok. It is on Rangsit-Nakhon Nayok Road , Thanyaburi District, Pathum Thani Province.

7th International School Project will operate from Kindergarten to Grade 12 (K-12 international school). We plan to offer a lower tuition fees international school (more affordable price).

New Land Plot in Pathum Thani for 7th International School Project



Singapore International School of Bangkok (PU)

PU Expansion ⁽¹⁾ : PU Phase 3 Construction Budget 265 million baht. The PU Phase 3 will be ready by Q1/2026 (+600 seats)



Construction Update for PU Phase 3, As of July 2025

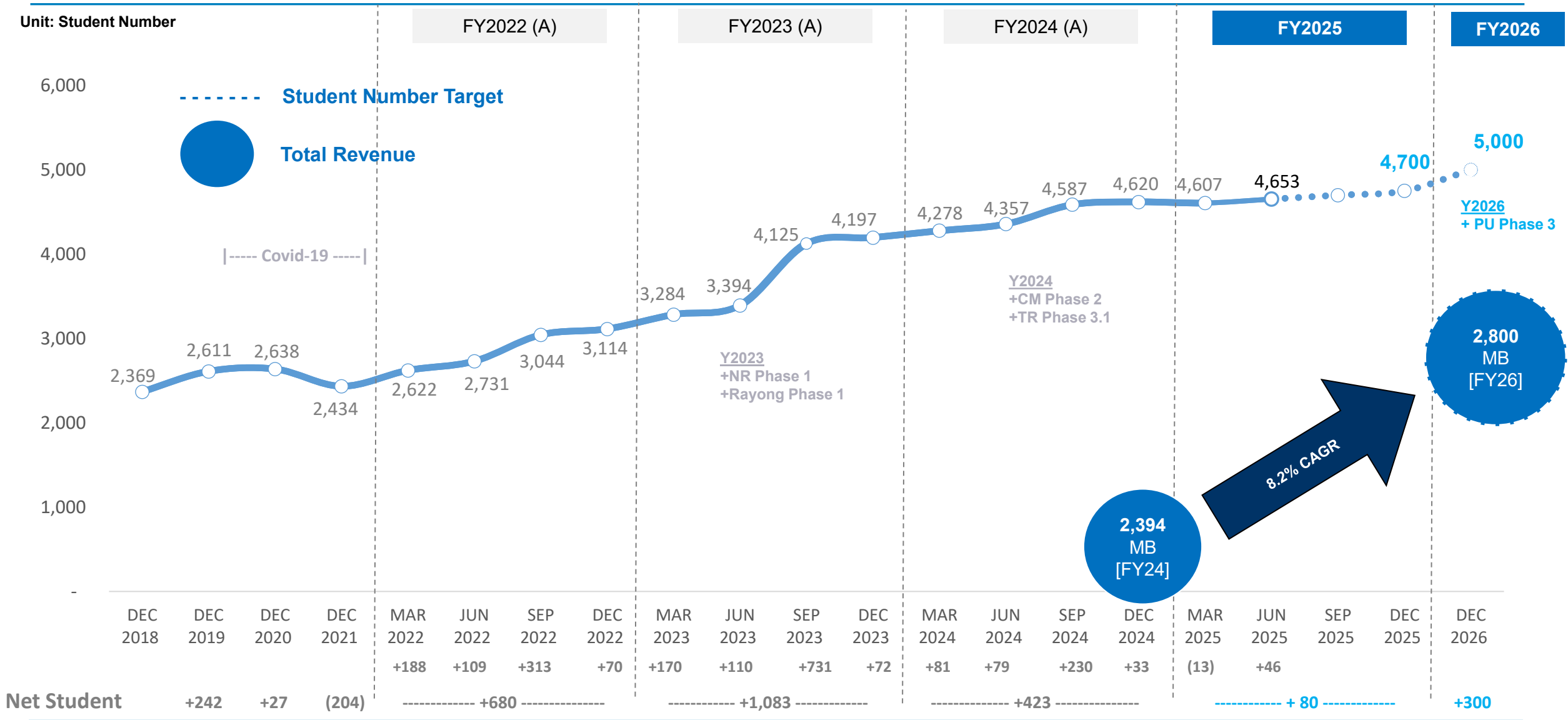


SISB NOTE: (1) The expansion plan for PU has changed to PU Phase 3 (+600 seats). The previous expansion plan was PU secondary expansion (+300 seats) located at SISB Office**.

PU Phase 3 – School Building Render

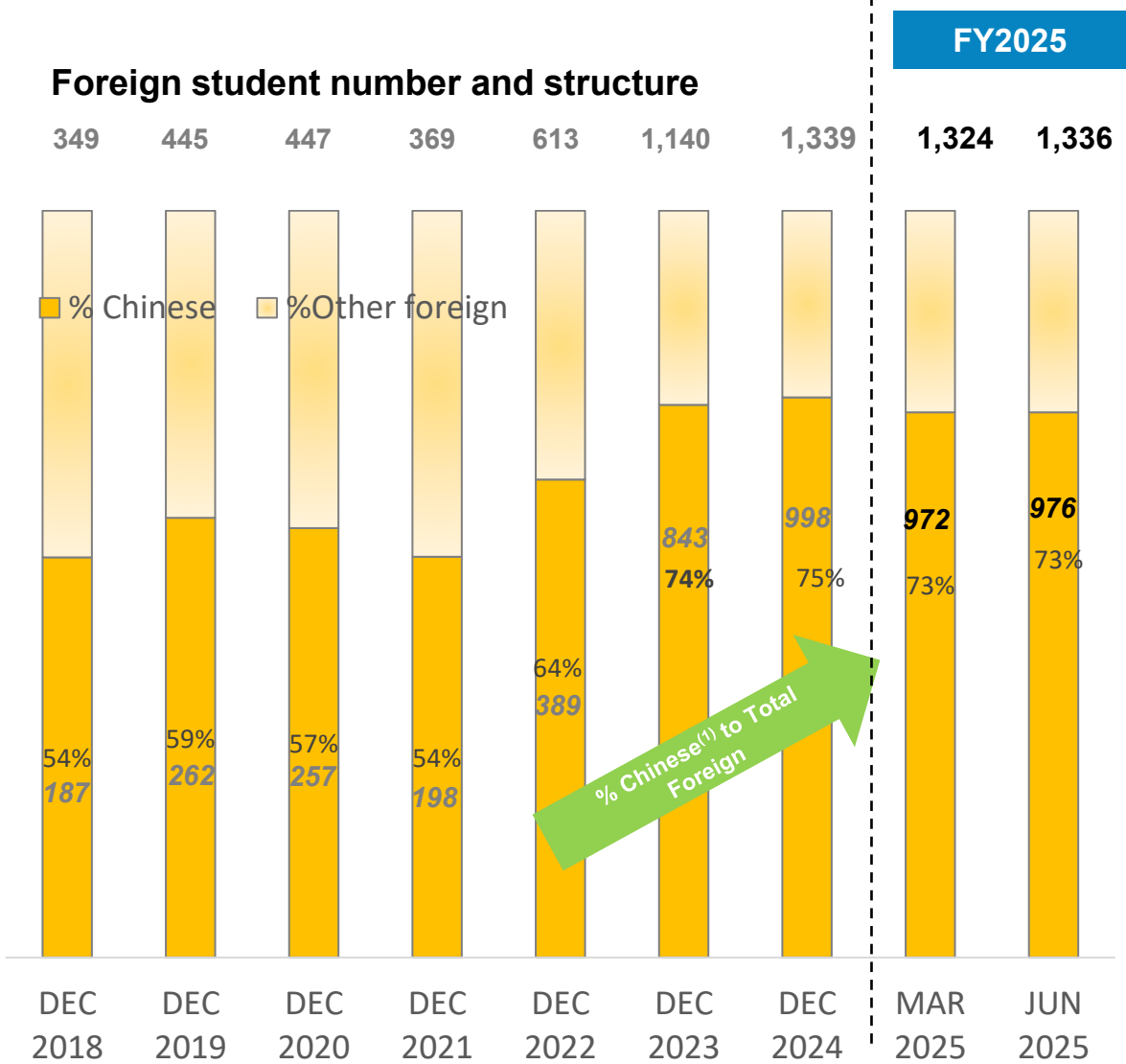
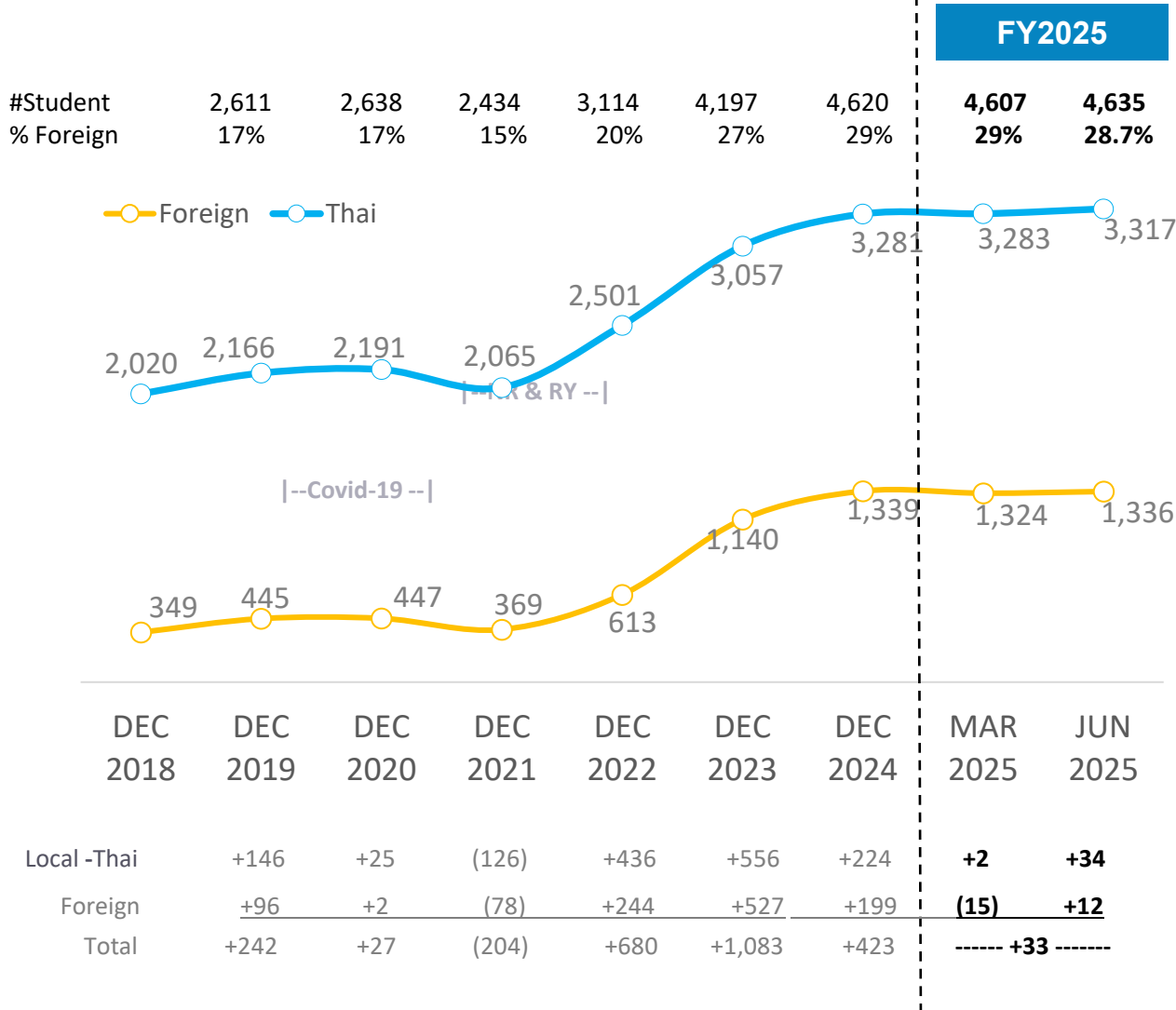


Student Number by Financial Year



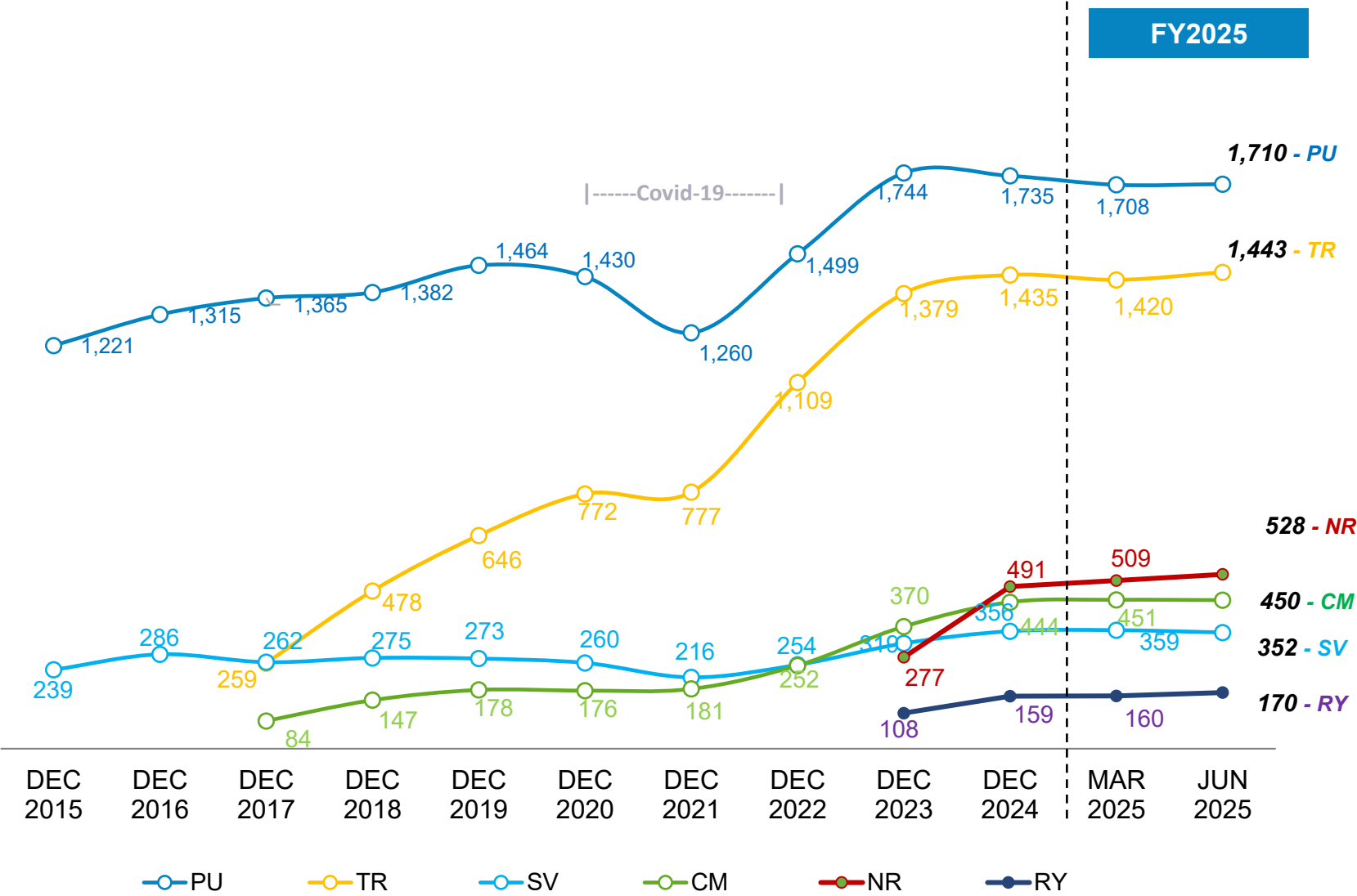
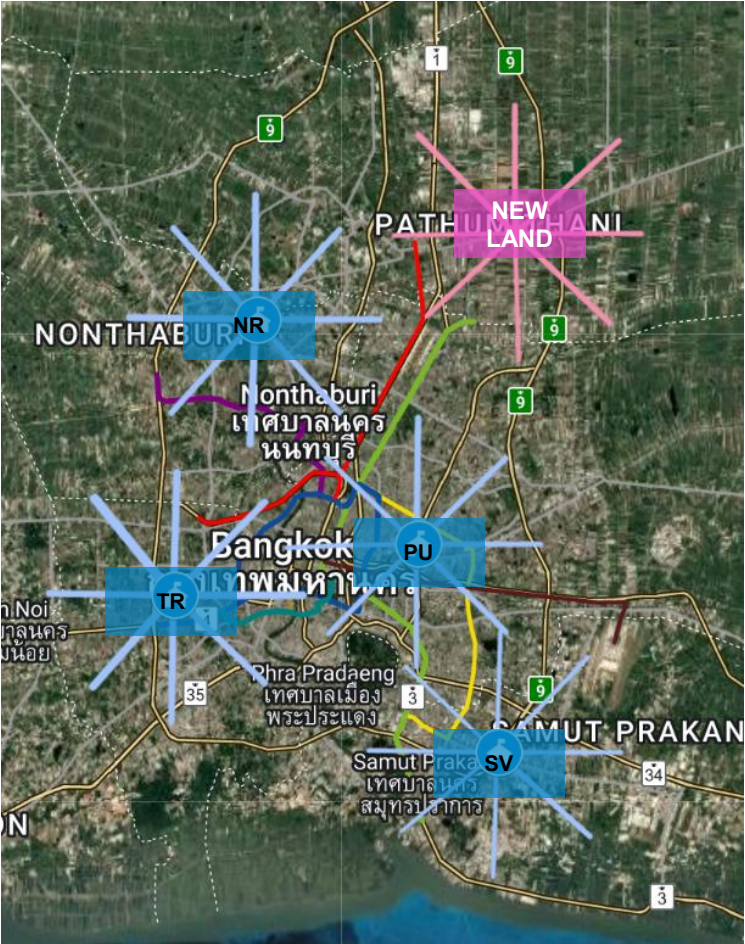
SISB NOTE: The company's management has revised the FY2025 target of student number down to 4,700 from 5,000 and The FY 2026 target of student number to 5,000 from 5,400, due to Thai Economy Slowdown and Uncertainty of Global Trade Policy.

SISB Student Number by Nationality



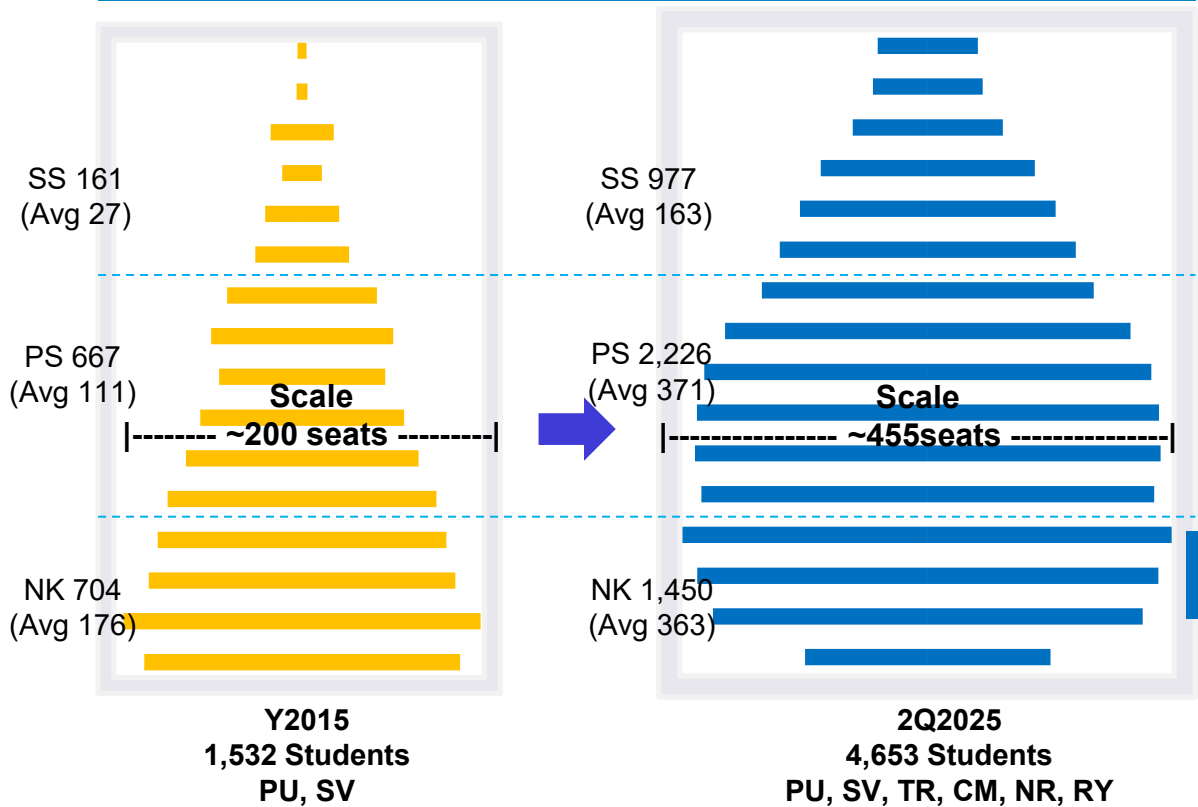
SISB Student Number by Campuses

4+1 Campuses in Greater BKK



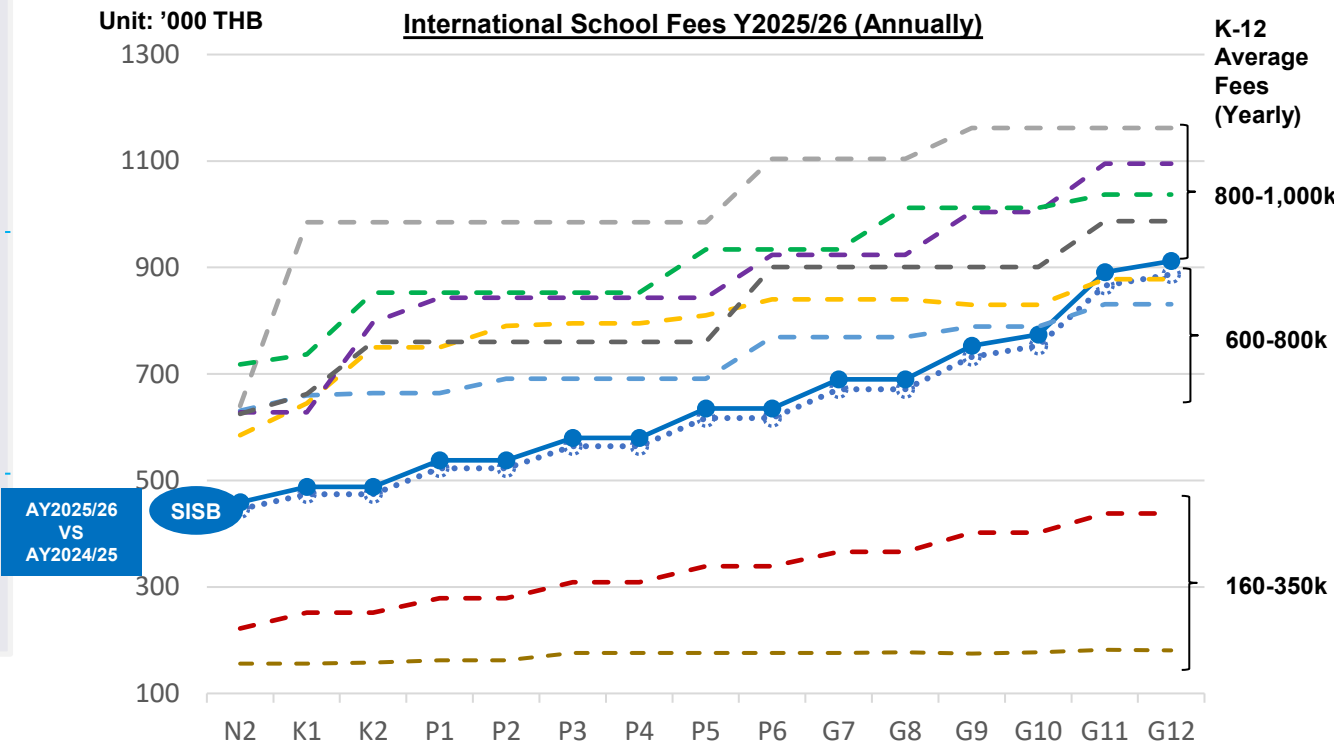
Higher Fee per Student from Student Graduation

SISB Student Distribution (Demographic)



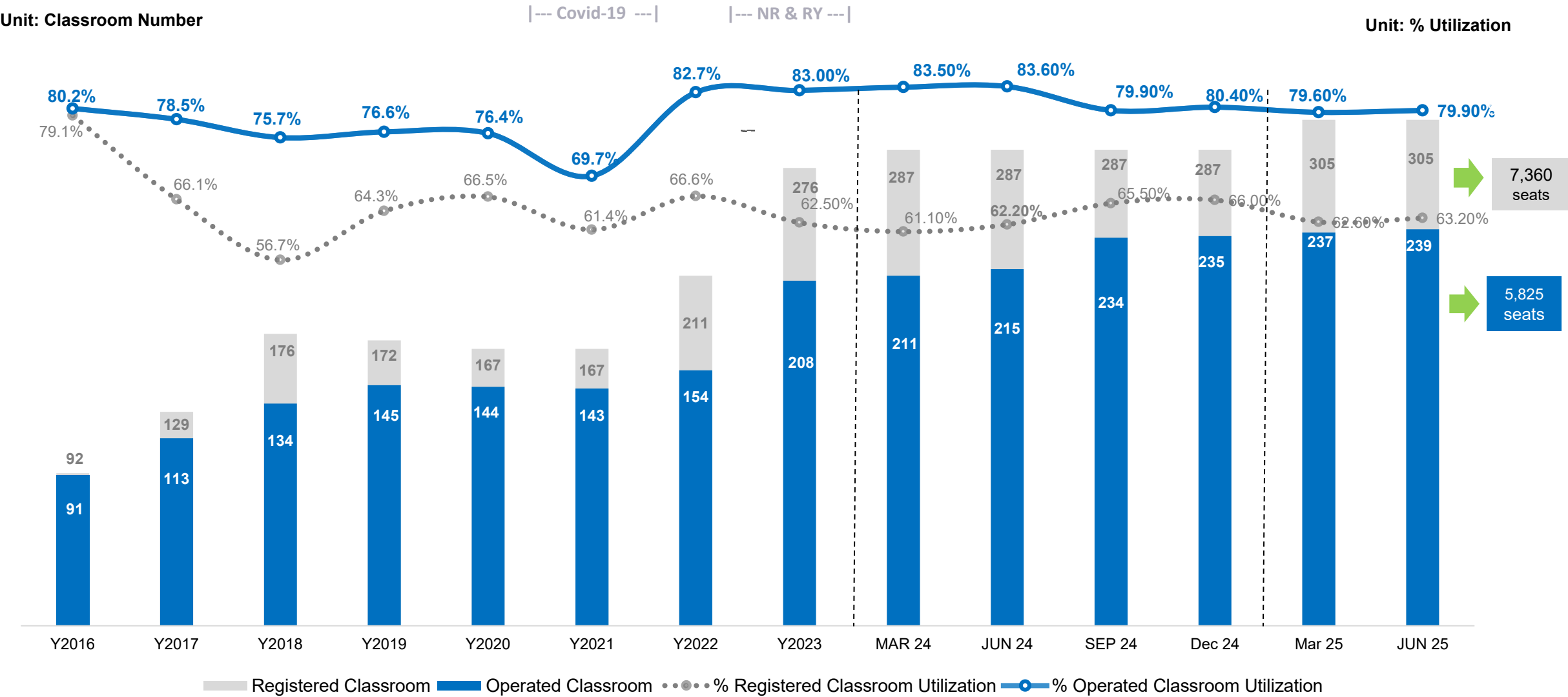
- The higher academic year, the higher tuition fee per student that SISB could require
- Current majority of SISB student is primary class which **expected to continue secondary class** in the future

Affordable and Competitive Pricing



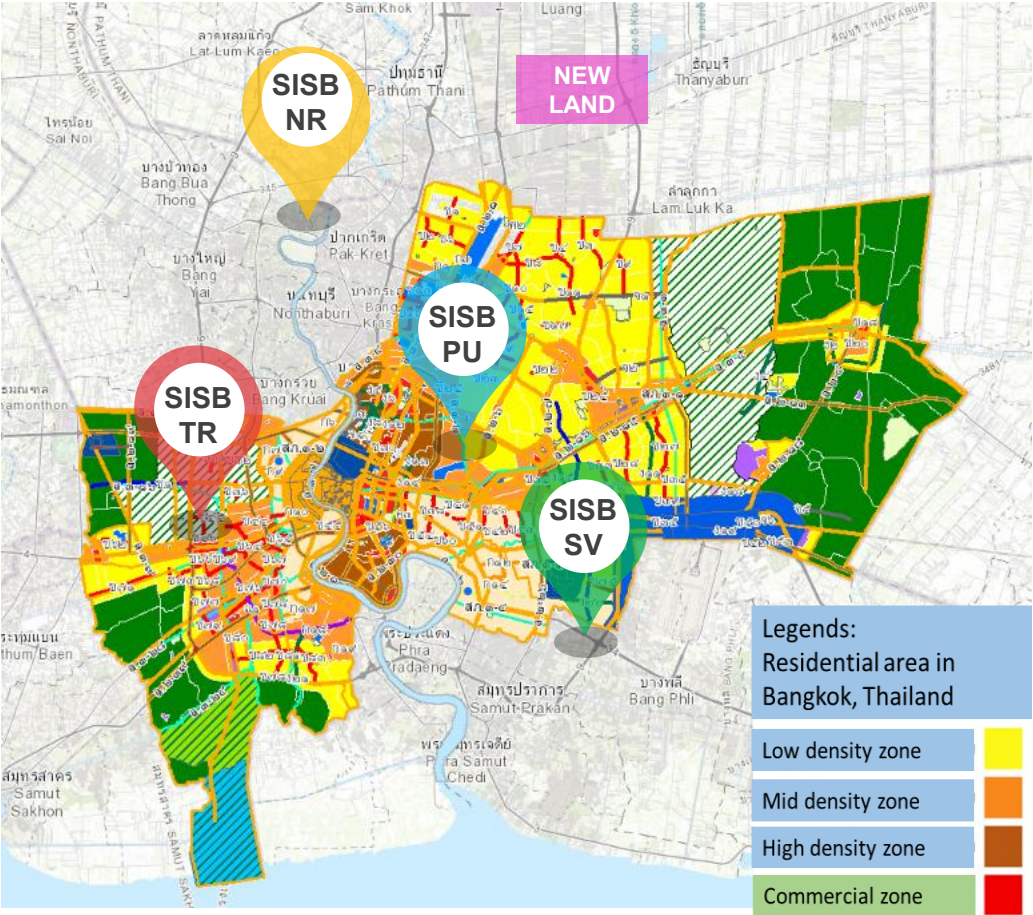
- **Affordable tuition fees** to be able to provide quality education to meet standards and to be competitive with other international schools in Thailand
- **Increase of School Fees**, in each new academic year (August), International Schools normally increase their fees.

SISB School Classroom/Seat Capacity & Utilization



SISB Campuses in Thailand

4+1 SISB Campuses in Greater BKK



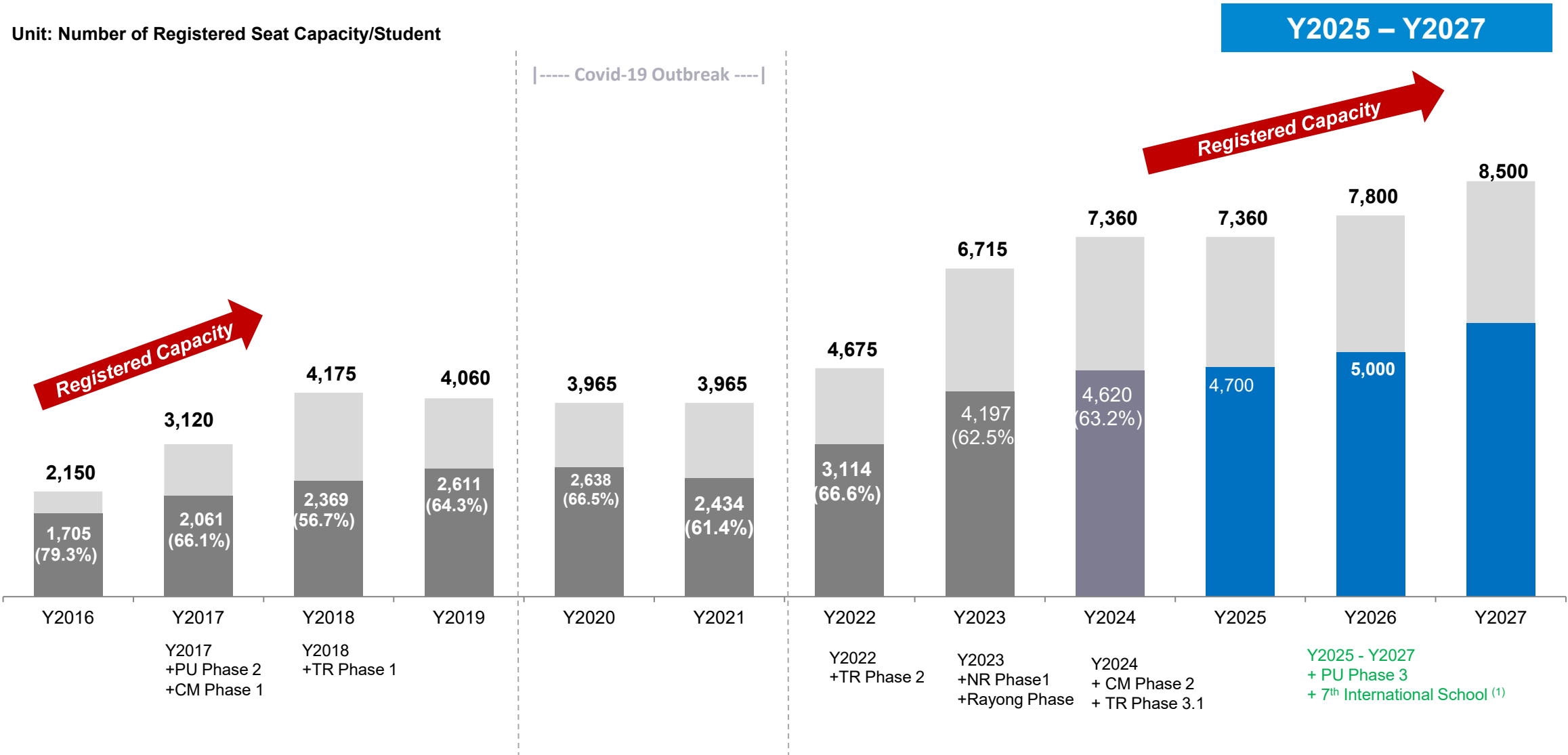
NEW LAND New Land Plot in Pathum Thani for 7th International School Project

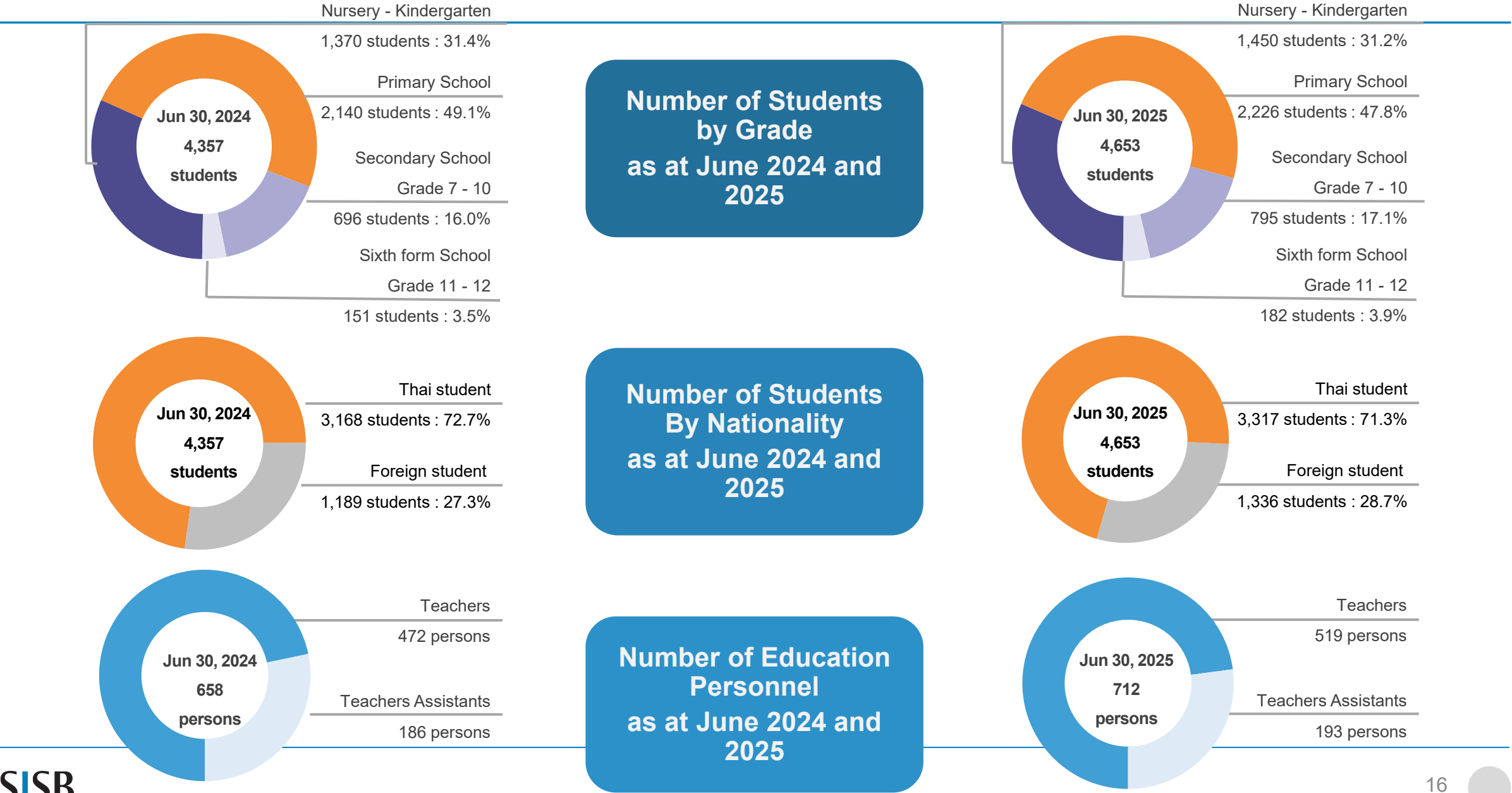
Name	Level	Land Lease Termination Date	School Ground Area	Registered Seat (Total)	Student Number 2Q25	% Utilization
1) PU	K-12	Y2040,2044,2054	35,885 m ²	2,175	1,710	78.6%
2) SV	K-6	Y2033	14,342 m ²	510	352	69.0%
3) TR	K-12	Freehold	37,849 m ²	1,945	1,443	74.2%
4) CM	K-12	Y2031 (+15)	8,540 m ²	760	450	59.2%
5) NR	K-12	Freehold	39,835 m ²	1,040	528	50.8%
6) RY	K-12	Freehold	45,684 m ²	930	170	18.3%
7) New Land ^A	K-12	Freehold	32,000 m ²	-	-	-
				7,360	4,653	63.2%

Education Level	Registered Seat (Total)	#Student 2Q25	% Utilization
1) Nursery and Kindergarten Level	2,320	1,450	62.5%
2) Primary Level	3,150	2,226	70.7%
3) Secondary LevelNursery	1,890	977	51.7%
Total	7,360	4,653	63.2%

SISB School Registered Seat Capacity Expansion & Student Number Projection

Unit: Number of Registered Seat Capacity/Student





Teachers

472 persons

Teachers Assistants

186 persons

Jun 30, 2024

658

persons

Number of Education Personnel as at June 2024 and 2025

Teachers

519 persons

Teachers Assistants

193 persons

Jun 30, 2025

712

persons

Global Benchmarking Curricula with Affordable Price

SISB
SCHOOLS

Global Benchmarking Curricula along Education Pathway



- **Quality curriculum** – Singapore curriculum is ranked top in the world for mathematics and science which build a strong foundation for students
- **Unique strength in facilitating trilingual school**: English, Thai and Chinese
- Wide range of extra-curricular activities
- World-class facilities
- Excellent learning environment
- Expertise and experienced teachers and assistants

SISB
SCHOOLS

Accreditations from World-class Organizations



The Council of International Schools (CIS)

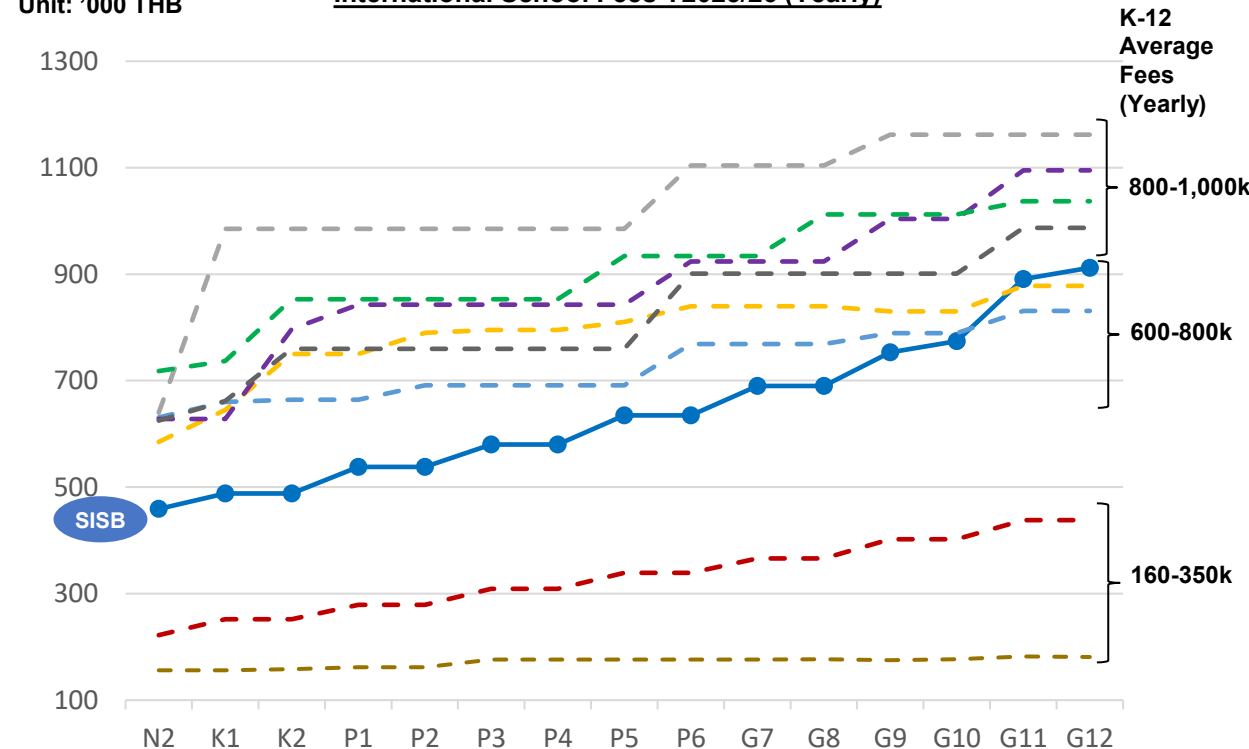
- An international school community with over **1,360 institutions** representing **123 countries** with goals to provide students with the knowledge, skills and abilities and a commitment to high quality international education
- Reviewed by the National Association of Independent Schools' Commission on Accreditation (US) and **deemed in compliance with the criteria for effective accreditation practices.**

SISB
SCHOOLS

Affordable and Competitive Pricing

Unit: '000 THB

International School Fees Y2025/26 (Yearly)






- **Affordable tuition fees** to be able to provide quality education to meet standards and to be competitive with other international schools in Thailand

SISB SCHOOLS University Offer - Class 2025

SISB SCHOOLS

Congratulations on being offered

 **Stanford**

Computer Science

Ty Anon Taulananda

Class of 2025 (A-Level)

SISB SCHOOLS

Congratulations on being offered

 University of Colorado Boulder

Integrative Physiology
(Golf Scholarship)

Teem Teemapat Pateetin

Class of 2025 (A-Level)

SISB SCHOOLS

Congratulations on being offered

 **UCL**
University College London

Biomedical Engineering

Moji Jaruluck Suwanvoradit

Class of 2025 (A-Level)

SISB SCHOOLS

Congratulations on being offered

 Mahidol University
Faculty of Dentistry

Doctor of Dental Surgery
(International Program)

Anita Issariya Sornyotha

Class of 2025 (A-Level)

SISB SCHOOLS

Congratulations on being offered

Imperial College London

Chemical Engineering

Maurice Ka Hei Maurice Lee

Class of 2025 (A-Level)

SISB SCHOOLS

Congratulations on being offered

 **北京大学**
PEKING UNIVERSITY

Guanghua School of Management

Jib Jiranuch Chaipatthanakit

Class of 2025 (A-Level)

SISB SCHOOLS

Congratulations on being offered

 **清华大学**
Tsinghua University

Department of Automation

TeeTee Piranas Vongsinsirikul

Class of 2025 (A-Level)

SISB SCHOOLS

Congratulations on being offered

 **Chula**
Chulalongkorn University

Bachelor of Science in Biotechnology

Prim Prima Kunapiwatkul

Class of 2025 (A-Level)

207

OFFERS
WORLDWIDE



From **91**
Universities

UNIVERSITY OFFERS 2024-2025

Prestigious. Global. Diverse.

SISB SCHOOLS

THAILAND

- Chiang Mai University
- Chulalongkorn University
- Kasetsart University
- Mahidol University
- Thammasat University
- Chulabhorn International College of Medicine
- King Mongkut's Institute of Technology Ladkrabang (KMITL)
- Pridi Banomyong International College, Thammasat University
- Princess Srisavangavadhana College of Medicine Chulabhorn Royal Academy
- Silpakorn University International College
- Sirindhorn International Institute of Technology, Thammasat University
- Bangkok University
- Rangsit University

PHILIPPINES

- Ateneo de Manila University
- University of Santo Tomas

SINGAPORE

- Nanyang Academy of Fine Arts (NAFA)

TAIWAN

- National Taiwan University

HONG KONG

- Hong Kong University of Science and Technology
- The Chinese University of Hong Kong
- The University of Hong Kong
- City University Hong Kong

JAPAN

- Kyoto University of Advanced Science

CHINA

- Fudan University
- Peking University
- Tsinghua University
- Zhejiang University
- Shanghai Jiao Tong University
- Nanjing University
- Renmin University of China
- Wuhan University

AUSTRALIA

- Monash University
- University of Melbourne
- University of Queensland
- University of Sydney
- University of Technology Sydney
- Curtin University
- Deakin University
- La Trobe University
- Royal Melbourne Institute of Technology (RMIT University)
- The University of Western Australia
- University of Adelaide
- Victoria University

NEW ZEALAND

- Otago University

ITALY

- Istituto Marangoni Milano

FRANCE

- 3iS International Institute of Image & Sound

USA

- Cornell University
- Stanford University
- Pennsylvania State University
- University of Texas at Austin
- Amherst College
- California State Polytechnic University, Humboldt
- Northeastern University
- San José State University
- Texas A&M University
- University of California, Davis
- University of California, Riverside
- University of California, Santa Cruz
- University of Colorado Boulder
- University of Minnesota: Twin Cities
- University of Oregon
- University of San Francisco
- University of Washington
- University of Wisconsin Madison
- Virginia Tech University
- Imperial College London
- King's College London
- University College London (UCL)
- University of Edinburgh
- University of Manchester
- Durham University
- University of Birmingham
- University of Bristol
- University of Glasgow
- University of Leeds
- University of Southampton
- Lancaster University
- Newcastle University
- Queen Mary University of London
- Queen's University Belfast
- Royal Holloway, University of London
- University of Bath
- University of Exeter
- University of Kent
- University of Liverpool
- University of Manchester
- University of Reading
- University of Sheffield
- University of St Andrews
- University of Surrey
- University of York

FINLAND

- Aalto University
- Tampere University

UK

- Imperial College London
- King's College London
- University College London (UCL)
- University of Edinburgh
- University of Manchester
- Durham University
- University of Birmingham
- University of Bristol
- University of Glasgow
- University of Leeds
- University of Southampton
- Lancaster University
- Newcastle University
- Queen Mary University of London
- Queen's University Belfast
- Royal Holloway, University of London
- University of Bath
- University of Exeter
- University of Kent
- University of Liverpool
- University of Manchester
- University of Reading
- University of Sheffield
- University of St Andrews
- University of Surrey
- University of York



Ivy League University



Top 50 World University



Top 100 World University



Top 10 Thailand University

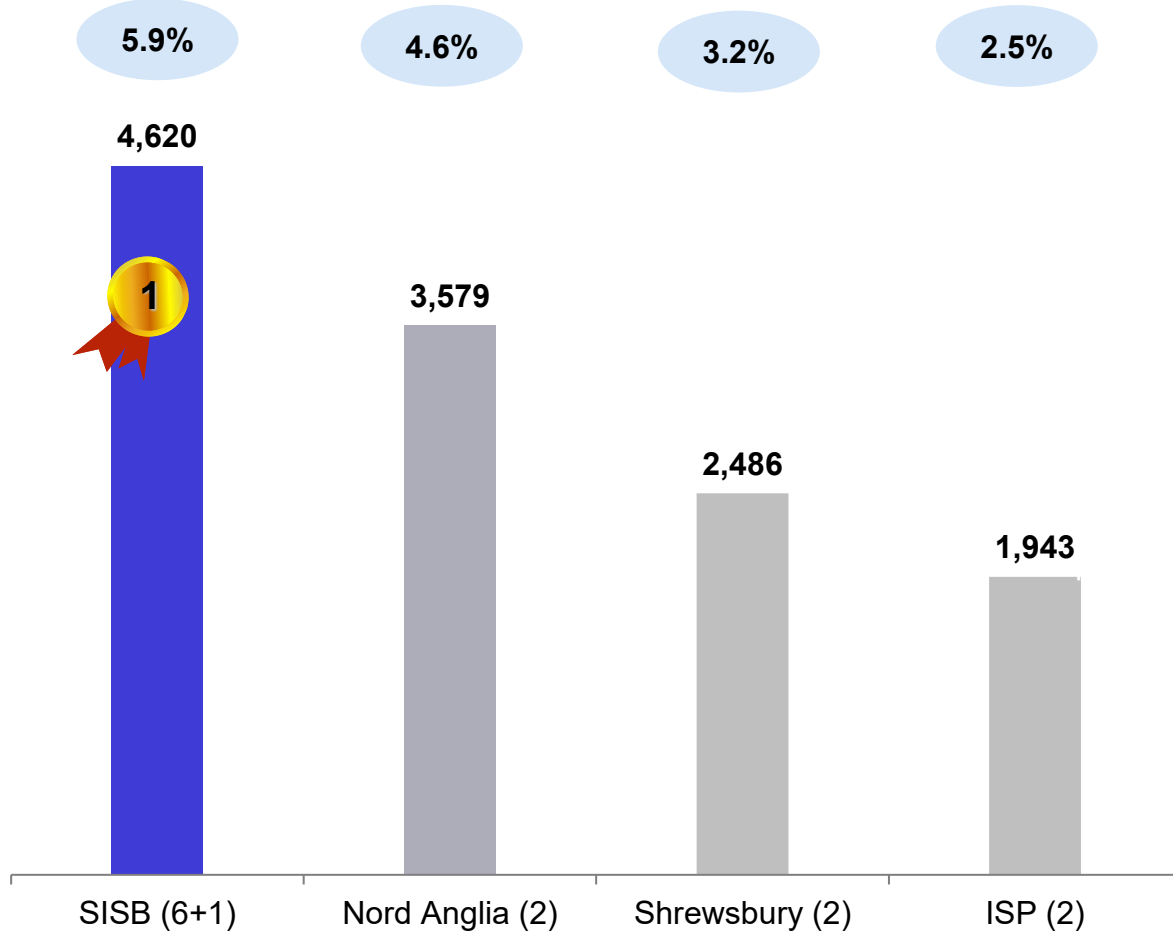
*As of May 2025

SISB - Leading International School Network in Thailand

Top 4 Group International School (Ranked by No. of Student FY2024)

Unit: #student

Market share(%)⁽¹⁾



Untapped International School Demands

Why more international school keep opening ¹

- A desire for schooling that offers English as the language of learning, as well as offers the qualifications recognized and valued by respected universities and employers around the world.
- A desire by more young people to study to higher education, and to aspire to higher education beyond their home country.
- The ability of more families to afford private schooling (International school). In many country, education is considered a priority investment by many families who can afford it.
- Within a location, a lack of alternative education option that offer globally recognized qualifications, learning in the English language, and a style of teaching and learning

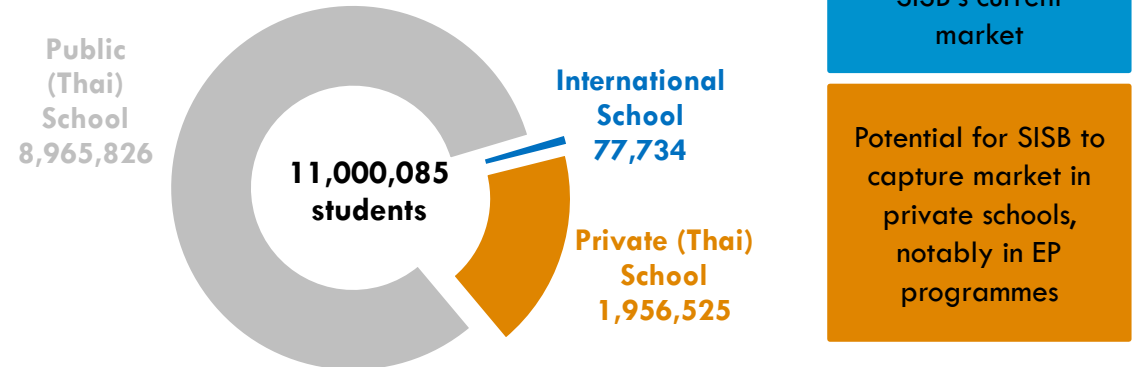
New demands in upcountry/suburb areas



- **Looking for new demands in upcountry/suburb areas** with lower fee international school business model
- We aim to **tap into a new, sizeable target group** beyond the international education market in Thailand, i.e. new families and students enrolling in EP/bilingual schools
- This will also serve as **a model to expand to Greater Bangkok and upcountry**

The Opportunity

Total No. of K12 Students in Thailand (2024) ²



- As the average tuition fee for international schools remain high in Thailand, the Halving Project (more affordable price) aims to provide an alternative option for families who are looking for quality education, at an affordable price
- The Halving Project will also continue to leverage SISB School's selling point – it's offering of holistic education and the Singapore curriculum, which has a strong emphasis in Mathematics, Science and Chinese

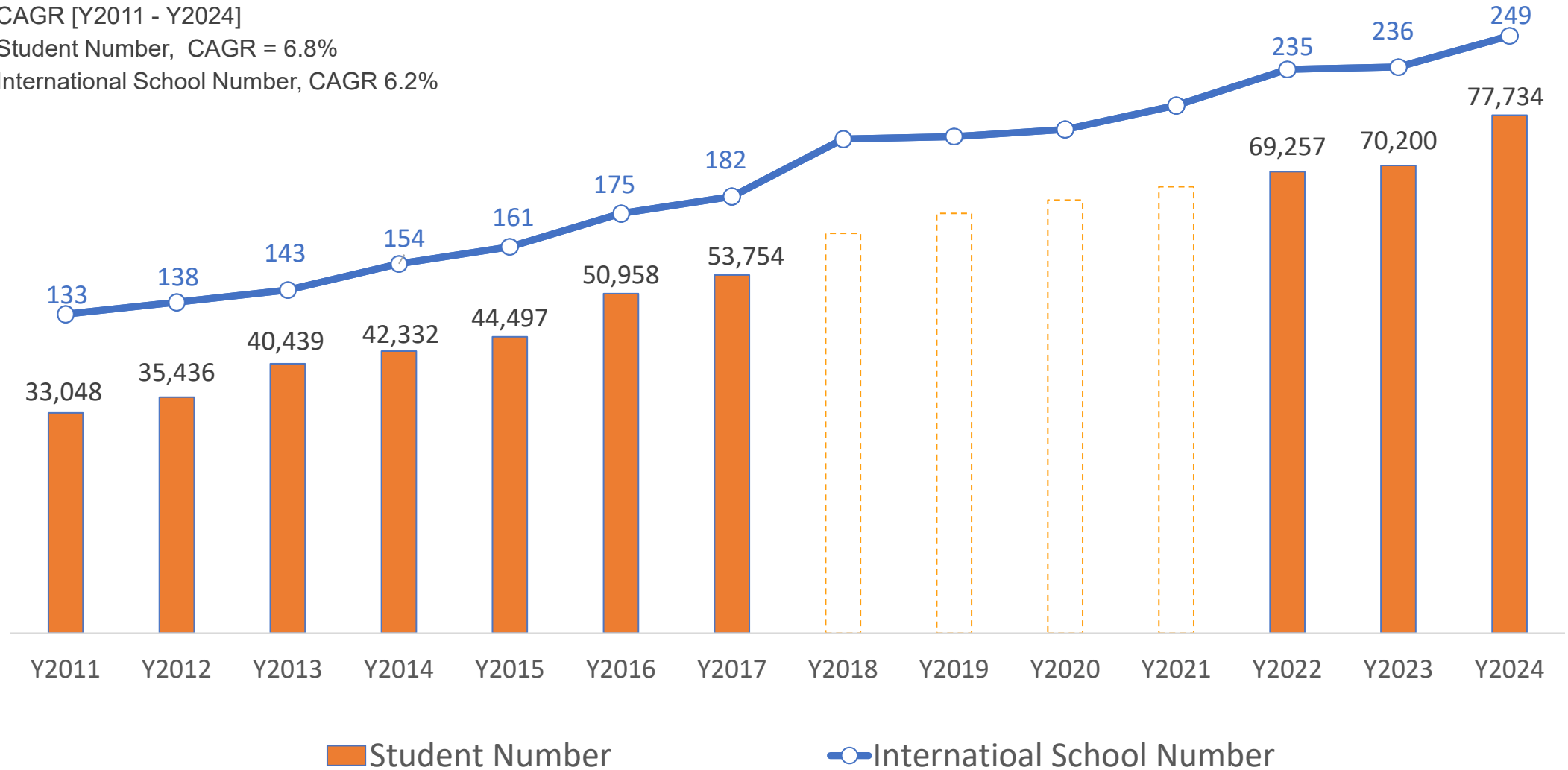
Market Growth of International Schools (Thailand)

Students Number and International School Number in Thailand

CAGR [Y2011 - Y2024]

Student Number, CAGR = 6.8%

International School Number, CAGR 6.2%

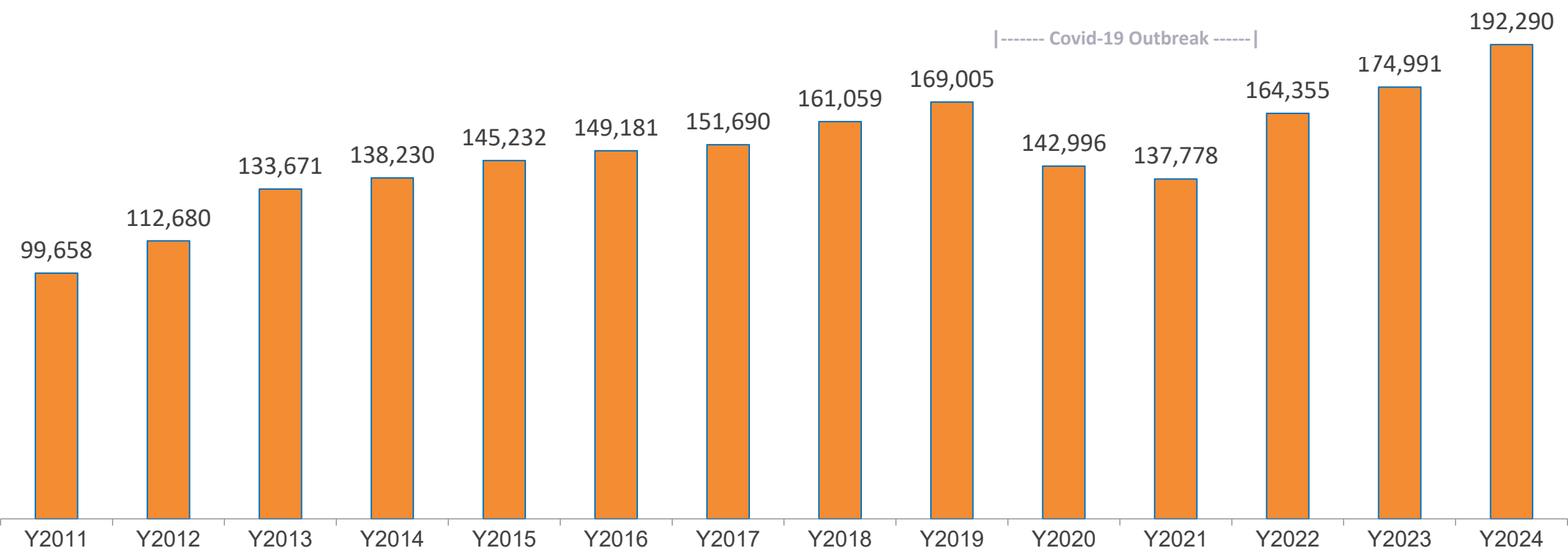


Market Growth of International Schools (Thailand)

Number of Skilled Foreign Workers in Thailand

CAGR [Y2011 - Y2024]

Number of Skilled Foreign Workers, CAGR = 5.2%



NOTE: In Y2024, Number of Chinese workers (46,107) top list ahead number of Japanese workers (26,418) in Thailand.

Source : Ministry of Labour

The top 5 factor that differentiate international school ¹

- 1. English as a medium of instruction.** According to OECD in its 2020 report How Language Learning Opens Door, the English language is the one considered most necessary for education and work. This OECD research paper undergirded and shaped the Foreign Language Assessment (FLA) which PISA will be introducing in 2025
- 2. The teachers.** Most international schools employ expatriate teacher with the skills to teach the curriculum, and with the experience to facilitate the learning approach that is delivered by the school.
- 3. Class size and student:teacher interaction.** Most international schools have much smaller class sizes than other school types serving the same age of children. The current average student:teacher ratio across the entire international school sector is 10:1.
- 4. Pathway to global higher education.** Most international school follow a curriculum that prepare students for globally recognized qualifications.
- 5. Holistic development of students.** International school are recognized for focusing on a more holistic development of student i.e. addressing the social, emotional, psychological and academic growth of each children. This is delivered through practical creative arts and sports learning and facilities, learning outside the classroom, and service learning, as well as through pastoral initiatives, extracurricular activities, etc



Financial Performance Update



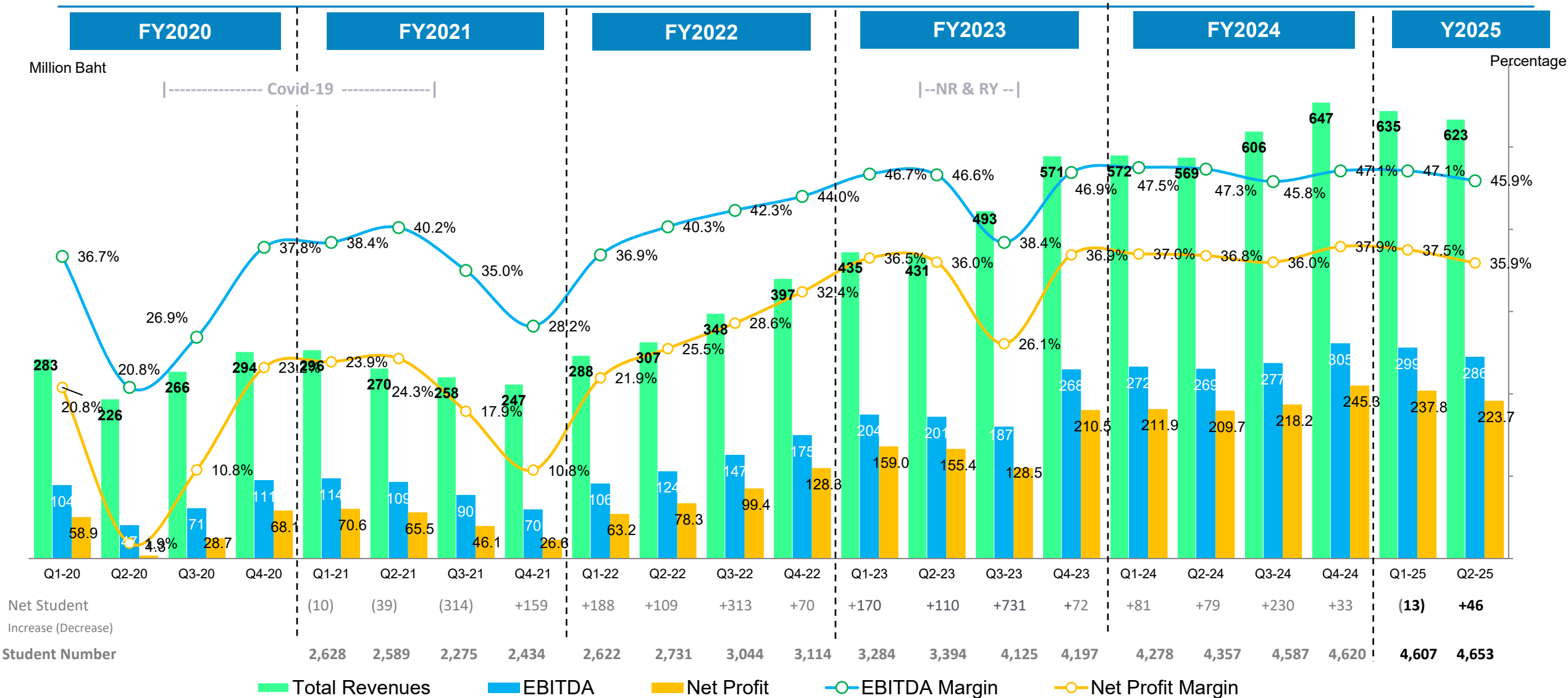
Financial Performance

Unit : THB Million	Q2 2024	Q1 2025	Q2 2025	YoY%	QoQ%	6M 2024	6M 2025	YoY%	12M 2023	12M 2024	YoY%
Total revenues	569.22	634.88	623.14	+9.5%	(1.8%)	1,141.28	1,258.03	+10.2%	1,930.6	2,394.3	+24.0%
GP	312.03	341.90	333.65	+6.9%	(2.4%)	621.37	675.55	+8.7%	991.7	1,274.5	+28.5%
EBIT DA	269.40	298.81	285.84	+6.1%	(4.3%)	541.35	584.65	+8.0%	861.6	1,124.0	+30.5%
Net Profit	209.73	237.76	223.76	+6.7%	(5.9%)	421.65	461.53	+9.5%	653.5	885.2	+35.4%
%GP	55.8%	54.8%	54.6%	(1.2%)	(0.2%)	55.5%	54.7%	(0.8%)	52.5%	54.2%	+1.7%
%EBIT DA Margin	47.3%	47.1%	45.9%	(1.5%)	(1.2%)	47.4%	46.5%	(1.0%)	44.6%	46.9%	+2.3%
%Net Profit	36.8%	37.4%	35.9%	(0.9%)	(1.5%)	36.9%	36.7%	(0.3%)	33.9%	37.0%	+3.1%

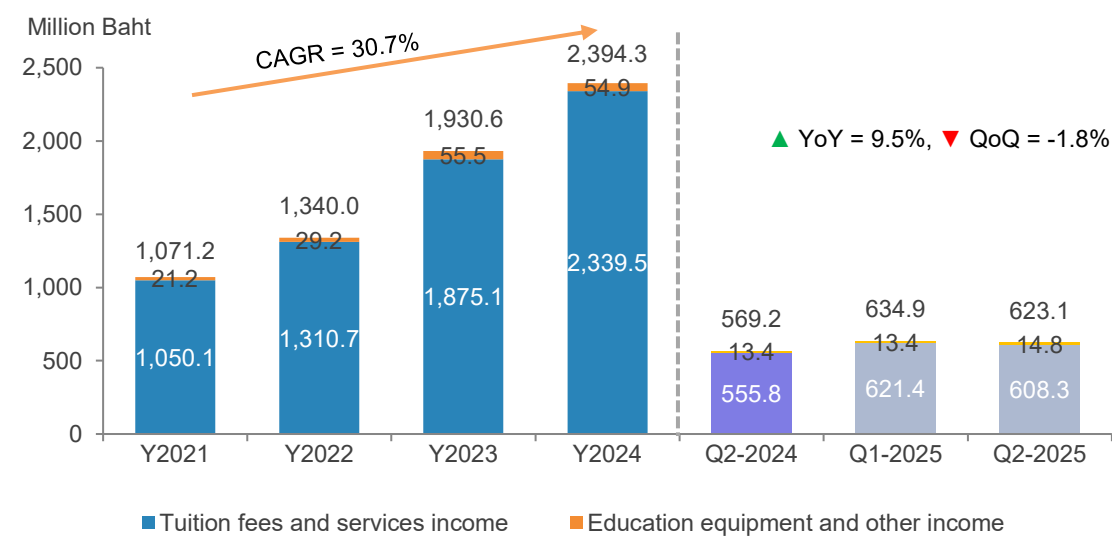
Note The result of Q2 2025 decreased by 5.9% (QoQ), due to the seasonality of revenue from Extra Activity and expenses from employees.



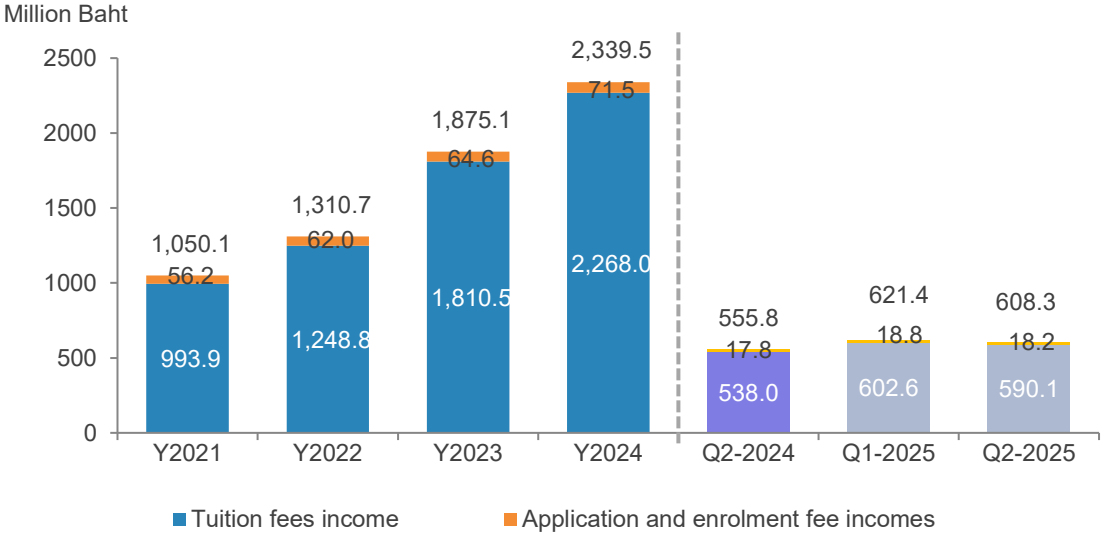
Quarterly Financial Highlight



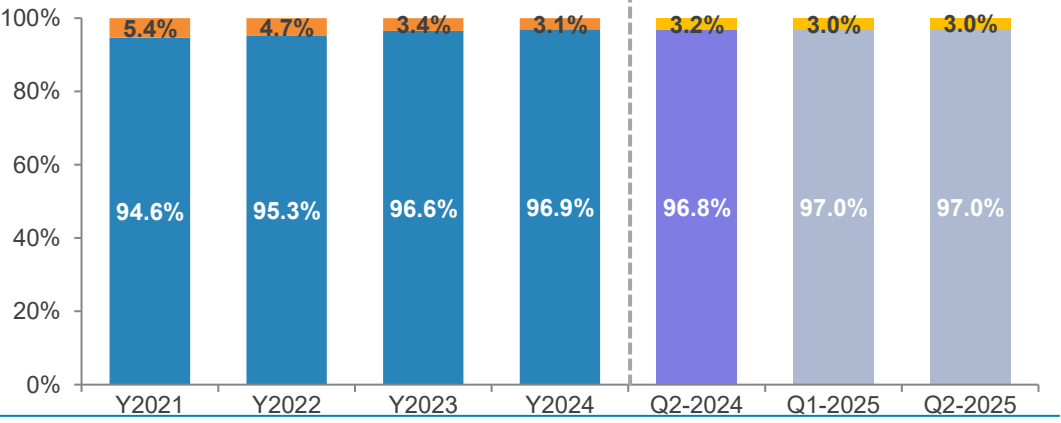
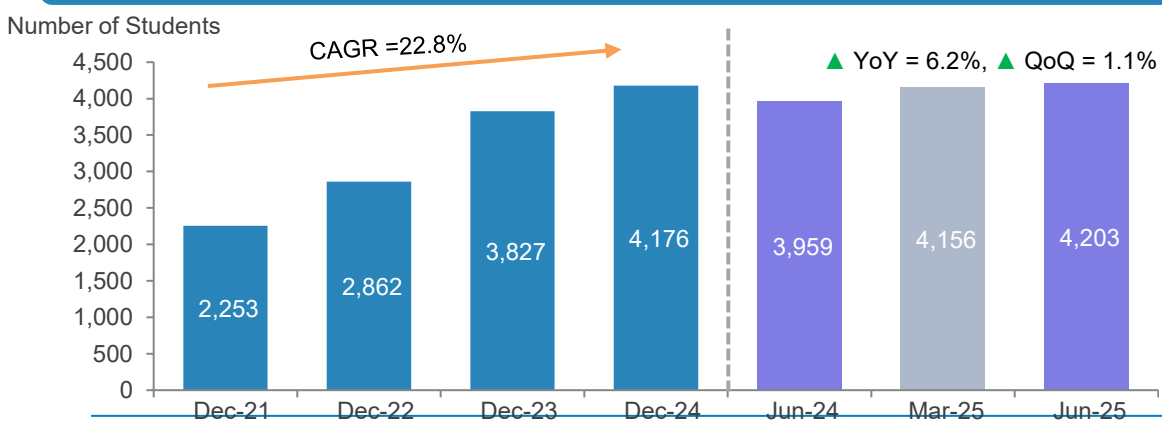
Total revenues



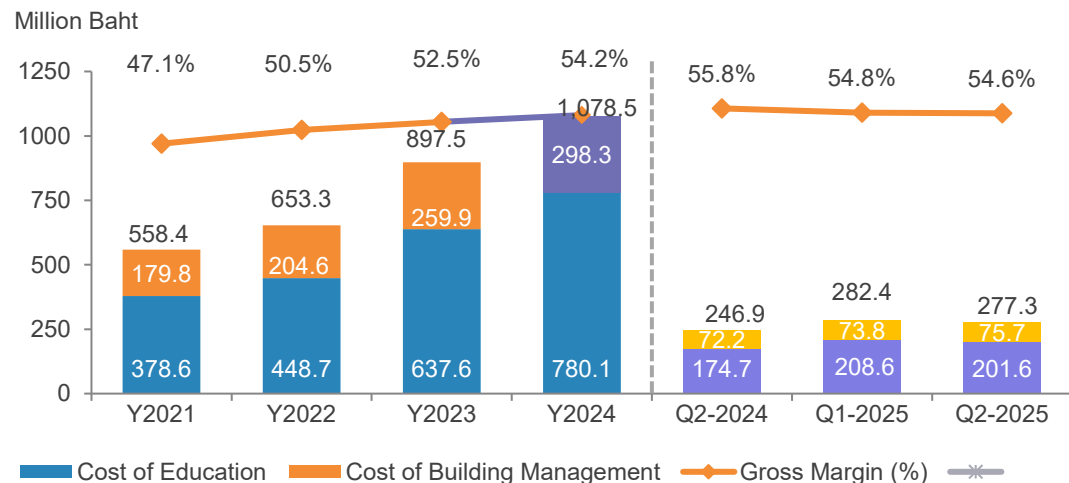
Tuition fees and Service income



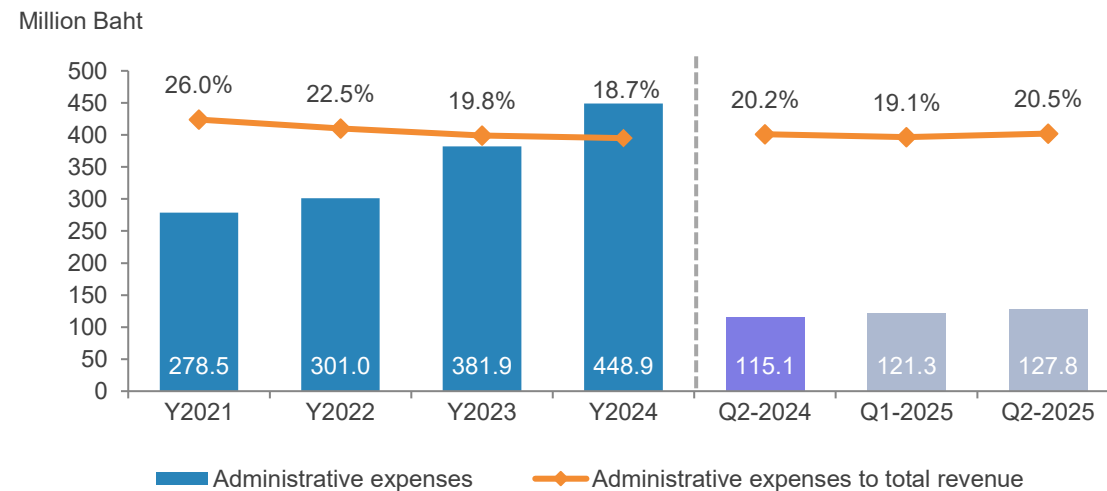
Number of Students (SISB as a school license holder)



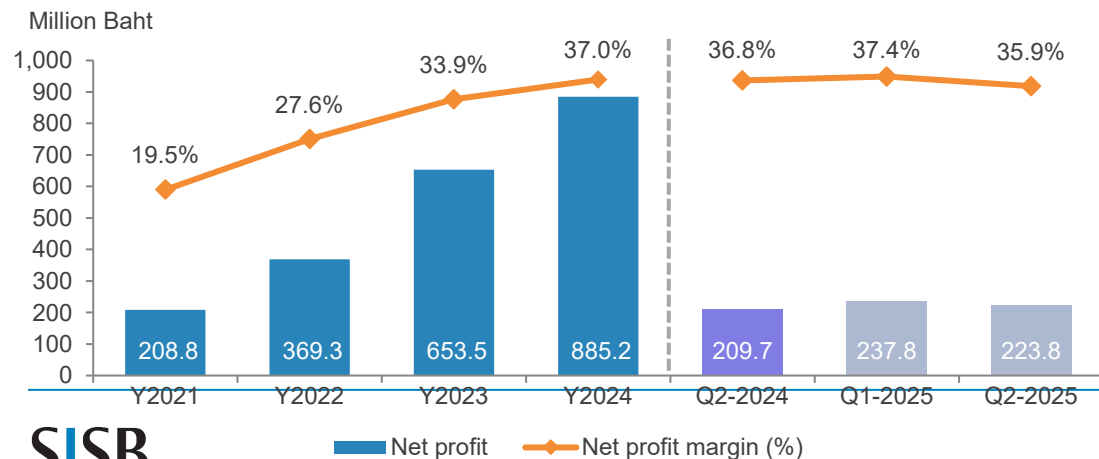
Tuition and service cost and Gross Profit Margin



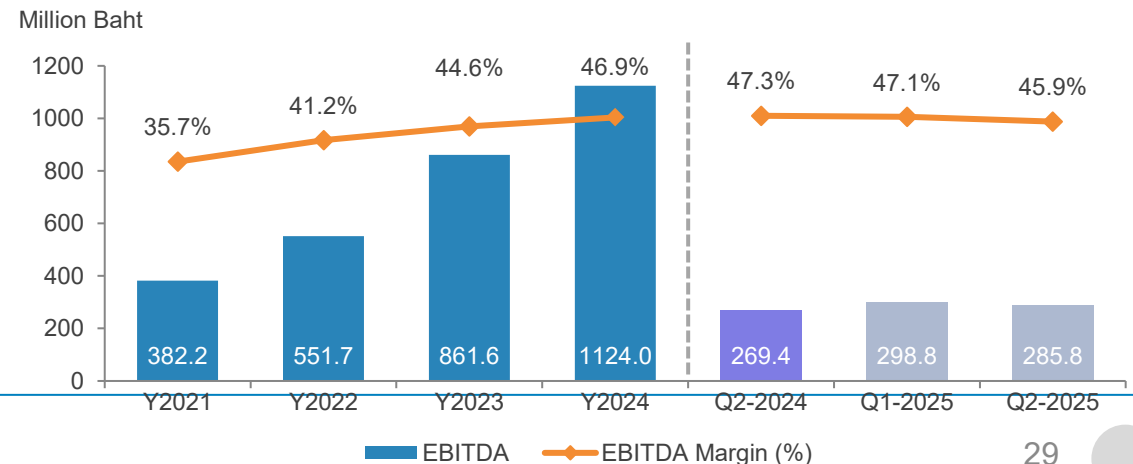
Administrative expenses



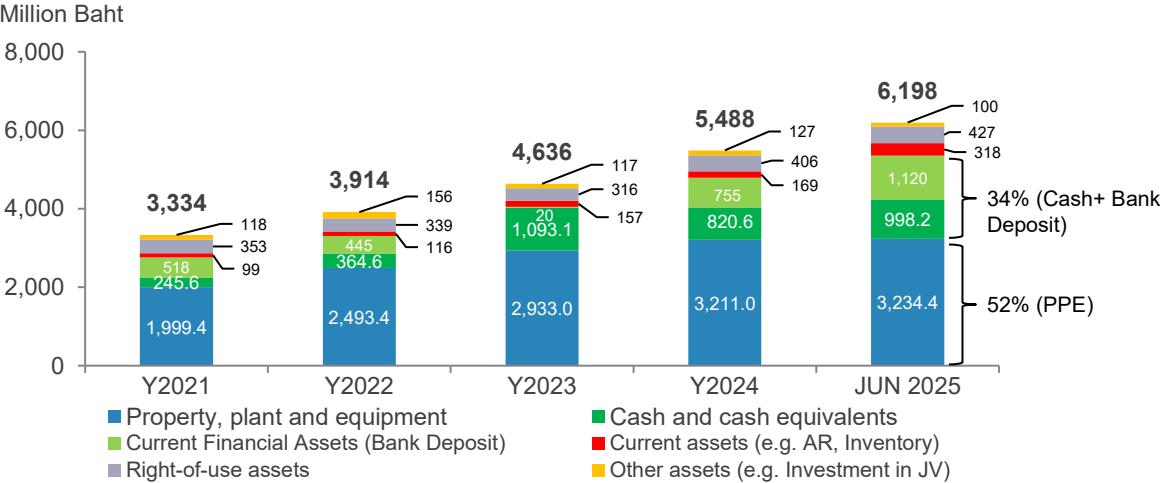
Net profit and Net profit margin



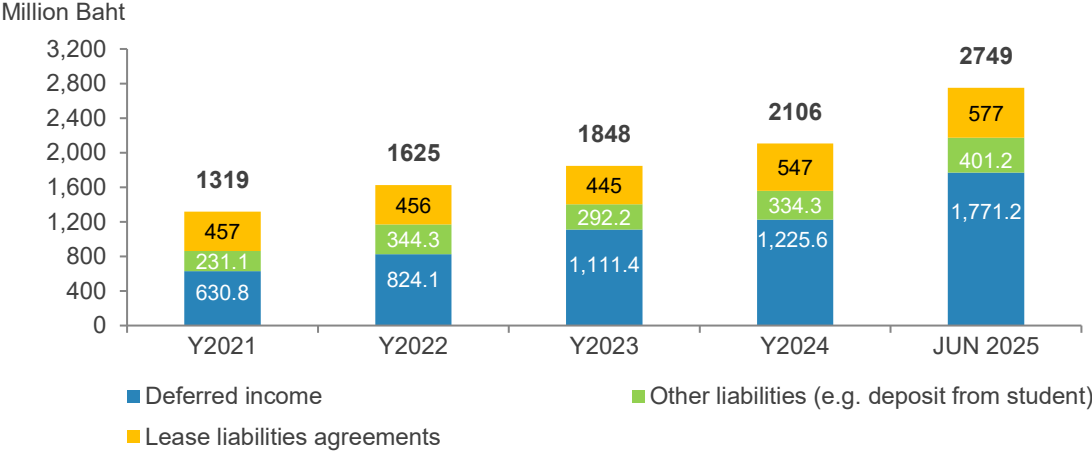
EBITDA vs EBITDA Margin



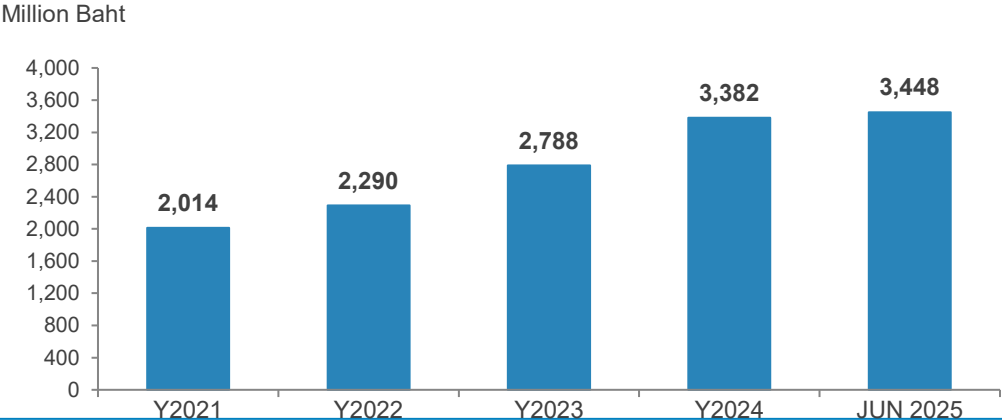
Total Assets



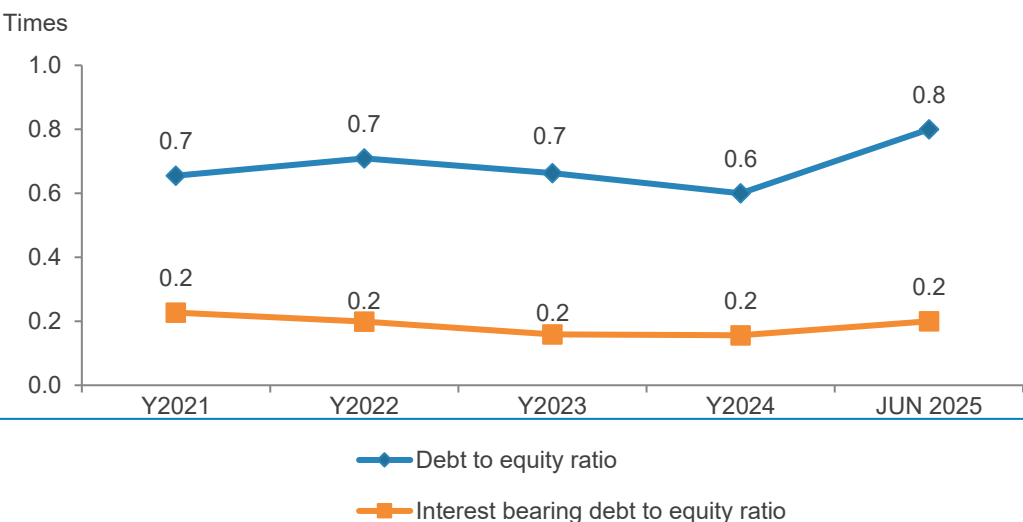
Total Liabilities



Total Shareholders' Equity



Debt to Equity Ratio





SISB Business Sustainability - ESG



SISB Business Sustainability - ESG

SISB Public Company Limited and all subsidiaries (the “Company”) is committed to its vision to be the leading education provider and making quality education accessible to all. The Company recognizes the significance of sustainable business development and aims to support the United Nation for Sustainability Development Goals (SDGs) by considering the impacts of its business operations on environment, society, and stakeholders. Accordingly, the Company has identified the business value chain and stakeholder engagement. Moreover, the Company has identified accessed and ranked materiality topic.

The company use materiality topic in sustainability to set up Sustainability Management Policy and use those topic through out the organization with disclosure the performance information in three demission: Environmental dimension, Social dimension and Governance dimension.

The company has revealed details according to the information mentioned above and progress in sustainable business development at <https://sisb.ac.th/esg/>

[SISB Business Sustainability – ESG Disclosure](#)



- Recognise the significance of sustainable organisation development
- Consider the impact of business operations on environment, society, and stakeholders
- Educating students on the impact of our actions on the environment
- More than just academic excellence

OUR INITIATIVES: 2.04 MW ROOFTOP SOLAR ENERGY SYSTEM



- SISB current total CO2 emissions: 4,674 tons
- Installation of 2.57 MW rooftop solar energy system at our campuses (PU, TR, NR, CM + Head Office)
- Aims to reduce CO2 emissions by 20% upon completion

We already installed 0.88 MW rooftop solar energy system at TR Campus and our head office.

Source: <https://sisb.ac.th/esg>

OUR INITIATIVES: FOOD WASTE COMPOSTER SYSTEM



In August 2024, at PU Campus, we installed 250 kg of food waste composter system.



In February 2025, SISB donated 2 ton of plant nutrient supplement (food waste composter) for the development of public parks in Bangkok.

- Install food waste composter system (up to 450 kg per day)
- Manage generated waste including waste segregation, reuse and recycle and waste disposal
- Upon completion, we expect to reduce food waste by 65%.

OUR INITIATIVES: SOCIAL RESPONSIBILITY PROJECTS

- Support social activities such as English teaching project for students for Thai schools.
- SISB Corporate Social Responsibility-English Learning (CSR-EL)
- We Give We Share Project
- Bangkok Community Help Foundation

Community investment as voluntary donations	Academic Year 2021/2022	Academic Year 2022/2023	Academic Year 2023/2024
No. of students who got scholarship	59	49	93

CSR-EL (Continuing project)	From the beginning of CSR-EL program to Y2024
Accumulated Number of student developed for English language	867*

*Note: To reach a total of 1,200 students developed for English language skills by 2028 from a continuing project of SISB Corporate Social Responsibility-English Learning (CSR-EL).



YOUTUBE.COM

SISB Pracha Uthit: CSR-English Language Project (Year #8)

Connect with us: <https://linktr.ee/sisb> SISB provides some of the be...

SISB Pracha Uthit: CSR-English Language Project (Year #8)

Eight years ago, we embarked on an organisation-level initiative to give something back to the society. Staff, teachers, parents and students came together to organise sessions that teach basic English skills to students from neighbouring Thai schools. In these eight years, we have had lots of laughter, many weekends of bonding and camaraderie, and engaged numerous students from Thai schools. SISB is stronger for it, and we hope that the community has strengthened as a result as well. Thank you, SISB Family.

Click for VDO

<https://www.youtube.com/watch?v=A1cuOqSVvGg>

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Q&A

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